

Post Office Growth Bond

Post Office Growth Bond is provided by Bank of Ireland UK

| Product name | | Growth Bond Issue 63 | | |
|---|-----------|---|--------------------------|--------------------------|
| What is the interest rate? | | 1 Year Annual | 2 Year Annual | 3 Year Annual |
| | | 3.80% Gross/AER fixed | 3.60% Gross/AER fixed | 3.50% Gross/AER fixed |
| | | Interest is calculated daily and paid at a fixed rate annually. This means: 1 year Bond – interest is paid on maturity. 2 or 3 year Bond – interest is paid on the anniversary of the account opening. You can't make any additional deposits during the fixed term of your account. | | |
| Can Bank of Ireland change the interest rate? | | No, the interest rate is fixed during the term of your account. | | |
| What would the estimated balance be on a £1,000 deposit after | 12 months | £1,038.00 | N/A | N/A |
| | 24 months | N/A | £1,073.30 | N/A |
| | 36 months | N/A | N/A | £1,108.72 |
| | | Projection based on annual interest option with interest paid into the account (compound interest). The projection is provided for illustrative purposes only and does not take into account your Individual circumstances. These assumptions are based on a £1,000 deposit with no further deposits or withdrawals during the projection period. | | |
| How can I open and manage my account? | | Eligibility <ul style="list-style-type: none"> To apply you must be a UK resident and resident in the UK for tax purposes. This doesn't include the Channel Islands and the Isle of Man. To apply you must be aged 16 or over. If you are aged 11-15, the account can only be opened by an adult representative on your behalf. | | |
| | | Opening and managing your account: <ul style="list-style-type: none"> You can apply for an account in branch or via post. You can manage your account online, by phone and by post. Open with a single deposit. Minimum balance to open the account is £500. The maximum balance for Growth Bond is £1 million Once your Bond is opened you cannot add or withdraw funds until the end of the fixed term. | | |
| Can I withdraw my money? | | <p>You can't make withdrawals before the Bond matures, so you need to be sure you won't need access to your money during the fixed term. However, we may allow you to close your account during the fixed term, at our discretion, in exceptional circumstances. See section 11, 'Closing your account' in the General Savings Terms and Conditions for further details. All closure requests must be sent in writing to us at PO BOX 87, Armagh BT61 0BN, including an explanation of the exceptional circumstance surrounding your request. We may ask for evidence and/or further information to be provided. Early closure is usually subject to a breakage fee. The way the breakage fee is calculated will be fully explained to you at the time of your request, and could mean you get back less than you deposited.</p> <p>Partial withdrawals are not permitted.</p> <p>When your Bond matures, your money will be moved into a variable rate account. We will contact you before the end of your fixed term to explain what will happen and tell you the current interest rate of the variable rate account.</p> | | |
| Additional information | | <p>Interest is paid gross, without tax deducted.</p> <p>We also offer Online exclusive products. To find out more visit www.postoffice.co.uk/savings</p> <p>You can cancel the account within 14 days of opening and your money will be returned in full with any interest.</p> | | |

All rates correct as at 06th June 2025

AER: AER stands for Annual Equivalent Rate, which shows what the interest rate would be if interest was paid and added to your account each year.

Gross: Gross rates means we will not automatically deduct tax from the interest we pay on money in your account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).